## Distribution Process for the <u>Regular Giving</u> of Hopewell Presbyterian Church

Stewarded by the Generosity Ministry in partnership with the Deacons Updated April 15, 2022

A congregational information session on the opportunities for ministry and mission funding will be held bi-annually and will be facilitated by the Generosity Ministry In addition, efforts will be made throughout the year to communicate deadlines.

	FUNDING SOURCE	OVERSIGHT	TIMING AND PROCESS	RATIONALE
HPC Mission Field	From the 11% of all of HPC's income, 8% annually will be designated to fund mission work (less the Pastor's Discretionary Funds)	Generosity Ministry	Bi-annual review, with all HPC members able to recommend qualified organizations to be considered, 50% distributed at the beginning of the fiscal year and 50% in the second half of the year, guidelines are on the website, recommendations will be made by the Generosity Committee to Session in the fall and in the spring.	Distributions will be considered annually for mission-driven work among qualified nonprofit organizations locally, regionally and across the world. 1-2 mission partners will be considered within each of three groups: <i>Judea</i> : These are partners in Hopewell and the surrounding counties; Local Mission Partners - <i>Samaria</i> : and National & Global Mission Partners - <i>The Ends of the Earth</i> .
Deacon Funds	From the 11% of HPC's income, 3% monthly will be designated	Deacons	Deacons can distribute from these funds on a monthly basis, upon discussion at their monthly meetings. Deacons also support the HPC high school scholarships grants with \$1000/award.	This allows the Deacons to address the ongoing unbudgeted benevolence and special needs associated with the ongoing deacon care of the congregation and community.
Pastor's Discretionary Fund	From the 11%, \$200/month will be designated	Pastor	The Pastor uses these funds on a monthly basis.	This allows the Pastor discretion to take a member to lunch or for an unbudgeted need in the community.

## Distribution Process for the **Sharipen Endowment** of Hopewell Presbyterian Church

## Stewarded by the Generosity Ministry at the direction of Session Updated April 15, 2022

Through the generous gift of Alex and Eunice Sharipen, Hopewell Presbyterian Church has set up an endowment. After each disbursement of this gift an initial distribution has been made. We still await one final disbursement. Part of this fund was used to set up a grant process. Each year the interest from this endowment will be used to provide grants that spark new ministry and mission through Hopewell Presbyterian Church. Last year's grants funded our new community garden, a commercial oven for our kitchen, and a seed grant to start the Hopewell Youth Collective. The chart below explains this.

	FUNDING SOURCE	OVERSIGHT	TIMING AND PROCESS	RATIONALE
Sharipen Fund Initial Distribution	Sharipen or other unrestricted bequests	Generosity Ministry	First fruits for impact- as soon as the funds are received. Recipients are chosen through the Generosity Ministry with the input of Session.	This is at least an 11% tithe and recommended to address needs of significant global or national impact. Of the 11%, 10% will be allocated to address needs of significant local or regional impact.
Sharipen Fund Application Process for HPC Ministries and local Missions	Interest earned from Sharipen Funds, currently	Generosity Ministry	Annual application process open to all HPC ministries and local missions with regular deadlines, guidelines available on HPC website, decisions recommended each May by Generosity Ministry to Session, reports due by the conclusion of the project. New requests will not be considered without a final report. If funds remain after the review closes, an RFP can be issued. Funds will also support charities identified through HPC high school awards with \$500/grant.	This allows active HPC ministries and local missions an opportunity to consider new visions and new projects that can advance the work of their ministries. Requests can be collaborative among 2 or more ministries and should support the mission of Hopewell Presbyterian.